



## COMPANY OVERVIEW

- CDT has the largest single land holding in Ghana covering 12,000sqkm.
- The Company's Akoko Project is located 10km east of Adamus' (ADU) 2moz Salmon/Anwia resource and the Julie West Project is located in Wa, adjacent to Azumah's (AZM) Julie Project which contains 350koz.
- Castle recently raised \$5m to fund an aggressive exploration campaign with numerous gold targets to be tested.

| RESOURCES    | mt         | g/t        | Au koz     |
|--------------|------------|------------|------------|
| Akoko        | 2.0        | 1.6        | 102        |
| Julie West   | 0.4        | 4.2        | 56         |
| <b>TOTAL</b> | <b>2.4</b> | <b>2.0</b> | <b>158</b> |

## KEY PROJECTS & PROSPECTS

- CDT has six exploration targets across its land holding, with the current focus being on the Wa and Akoko prospects.
  - Wa** is host to the Julie West discovery which delivered a 56koz high grade resource in 2009. The project has identified 15 large scale gold targets and CDT will drill depth extensions to Julie West in 2010. Located to the east of Julie West is the Kandia prospect, which was recently discovered during reconnaissance field mapping. A large area of previously unknown artisanal gold workings was discovered over ~600m of strike. Rock chip sampling also reported strong gold results with up to 16 g/t confirming the gold workings to be a high priority target.
  - Akoko** is a 102koz resource discovered in 2009. The mineralization remains completely open and recent drilling has discovered an extension and new east lode at Akoko North. This extension could be



capable of producing additional near surface resources.

- Exploration program for 2010 includes infill soils and drilling at Wa, detailed soils/mapping/rock chip sampling at Julie West and ongoing drilling at Akoko North.

## FSB VIEW

- CDT's exploration ground is exceptional and largely untested. Given the prospective land holding and ongoing exploration program, FSB considers a resource target of 1moz by year end to be a realistic target.

## Company Snapshot

|                       |          |
|-----------------------|----------|
| Share Price           | \$0.44   |
| On Issue              | 95.8m    |
| Market Capitalisation | \$42.1m  |
| Net Debt/(Cash)       | (\$8.0m) |
| Enterprise Value      | \$34.1m  |
| Cash at Bank          | \$8.0m   |
| Operations            | Ghana    |
| Resource              | 158koz   |
| Reserve               | NA       |
| EV/Resource           | \$216    |
| EV/Reserve            | NA       |

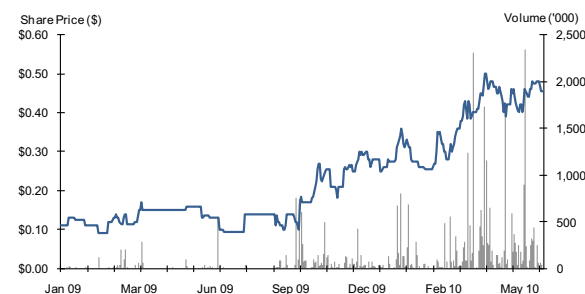
## Board & Management

|                  |                      |
|------------------|----------------------|
| Michael Ivey     | Managing Director    |
| Michael Ashforth | Non-Exec Director    |
| Campbell Ansell  | Non-Exec Director    |
| Dennis Wilkins   | Company Secretary    |
| Michael Fowler   | Explorations Manager |
| Paul Amoako-Atta | Ghana Representative |

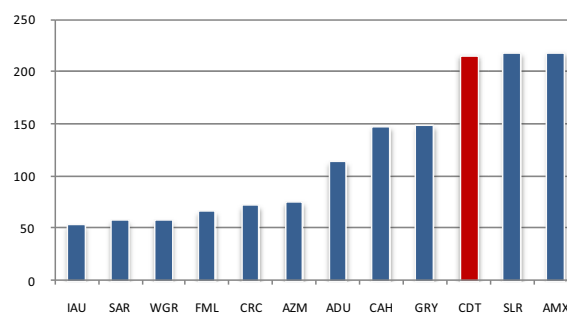
## Register

|                 |      |
|-----------------|------|
| Macquarie Bank  | 7.9% |
| Seamans Capital | 6.5% |

## Share Price Performance



## EV/Resource Ranking



## Key Milestones

|                 |                 |
|-----------------|-----------------|
| Drill results   | Throughout 2010 |
| Maiden resource | Q4 2010         |