Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To_Company Name/Scheme	Castle Minerals Limited
ACN/ARSN	ACN 116 095 802

1. Details of substantial holder (1)

Namo	Azumah Resources Pty Ltd ("Azumah") and each of the entities listed in Annexure A ("Ibaera Group Entities")			
ACN/ARSN (if applicable)	ACN 112 320 2	251		
The holder ceased to be a substa	antial holder on	<u>13/May/2020</u>		
The previous notice was given to the company on		<u>20/Mar/2020</u>		
The previous notice was dated		<u>20/Mar/2020</u>		

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Please see An	nexure B				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
n/a	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Azumah Resources Pty Ltd	Suite G1, 45 Richardson Street, West Perth WA 6005
The entities listed in Annexure A ("Ibaera Group Entities")	See Annexure A

Signature

print name David Hansen - Knarhoi		capacity	Company Secretary of Azumah Resources Pty Ltd
sign here	DHE	date	29 / May / 2020

Annexure "A"

This is Annexure "A" of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder), signed by me and dated 29 May 2020.

5

David Hansen-Knarhoi Company Secretary of Azumah Resources Pty Ltd

Details of Ibaera entities -

ENTITY	ACN	Registered office			
IGIC Pte Ltd	N/A	9 Raffles Place #26-1, Republic Plaza, Singapore 048619			
Ibaera Capital Fund I (US) LLC	N/A	251 Little Falls Drive, New Castle County, Wilmington Delaware 19808 United States of America			
Ibaera Capital Fund LP	N/A	4th Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands			
Aether Real Assets Co-Investment I LP	N/A	2711 Centerville Road, Suite 400, Wilmington, Delaware 19808 United States of America			
Ibaera Capital Fund GP Limited as manager for the Ibaera Capital Fund LP	N/A	4th Floor, Harbour Place, 103 South Church Street, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands			
Aether Real Assets IV LLC	N/A	2711 Centerville Road, Suite 400, Wilmington, Delaware 19808 United States of America			
Aether Real Assets SONJ Fund LLC	N/A	251 Little Falls Drive, New Castle County, Wilmington, Delaware 19808 United States of America			

Annexure "B"

This is Annexure "B" of 1 page referred to in the Form 605 (Notice of ceasing to be a substantial holder), signed by me and dated 29 May 2020.

5

David Hansen-Knarhoi Company Secretary of Azumah Resources Pty Ltd

Changes in relevant interests -

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
14/05/2020	Azumah	Market Sale	Market Price	6,627,289 Ordinary Shares	6,627,289
12/05/2020	Azumah	Market Sale	Market Price	12,857 Ordinary Shares	12,857
12/05/2020	Azumah	Market Sale	Market Price	1,700,000 Ordinary Shares	1,700,000
12/05/2020	Azumah	Market Sale	Market Price	15,076,418 Ordinary Shares	15,076,418
28/04/2020	Azumah	Market Sale	Market Price	1,654,208 Ordinary Shares	1,654,208
22/04/2020	Azumah	Market Sale	Market Price	258,554 Ordinary Shares	258,554
20/04/2020	Azumah	Market Sale	Market Price	258,554 Ordinary Shares	258,554
25/02/2020	Azumah	Market Sale	Market Price	3,000 Ordinary Shares	3,000
24/02/2020	Azumah	Market Sale	Market Price	874,144 Ordinary Shares	874,144
21/02/2020	Azumah	Market Sale	Market Price	200,000 Ordinary Shares	200,000
20/02/2020	Azumah	Market Sale	Market Price	1,060,000 Ordinary Shares	1,060,000